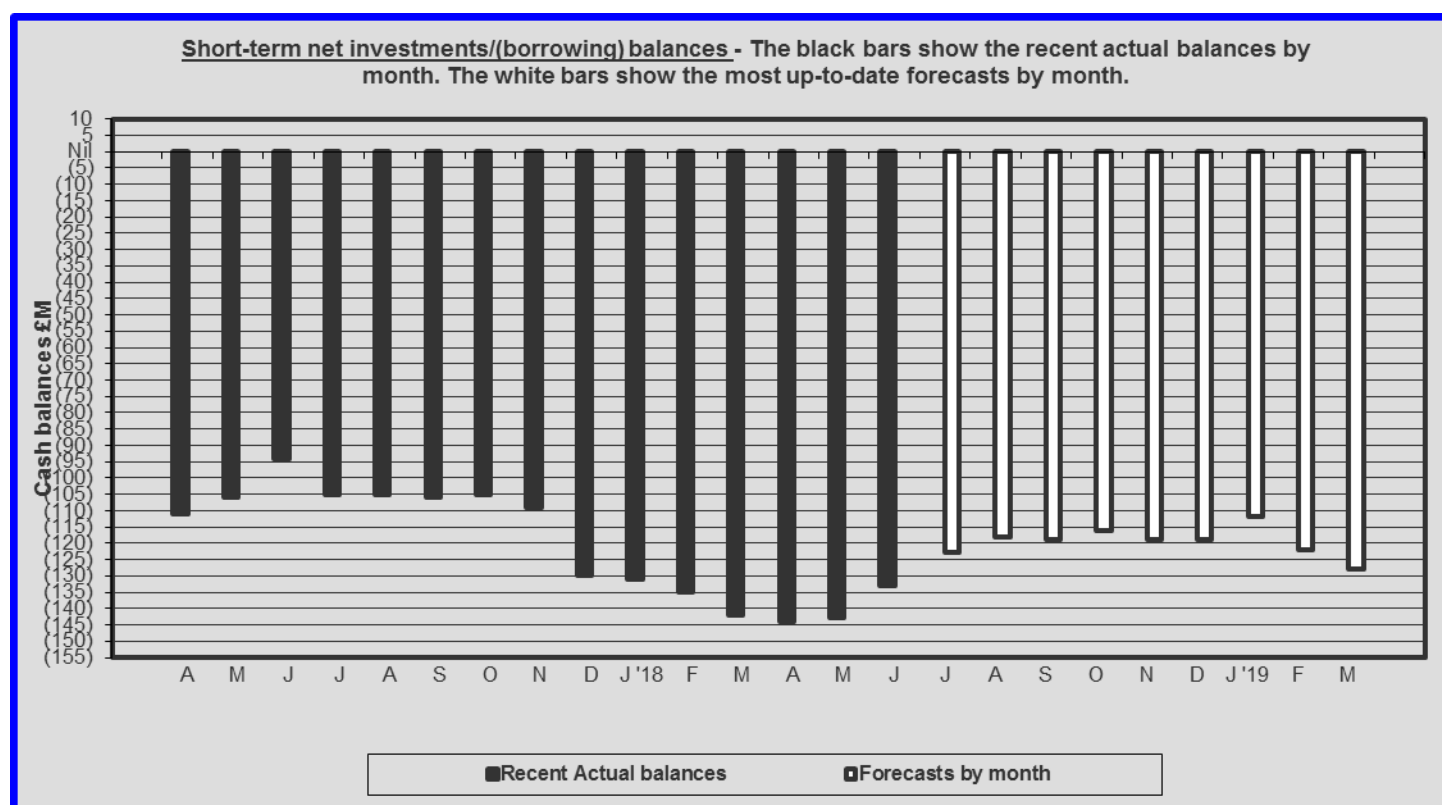


## Blackpool Council

Cash summary - budget, actual and forecast:

CASH FLOW - SUMMARY - 18/19							
FULL YEAR CASH FLOW ORIGINAL BUDGET (*)	APR-JUN CASH FLOW ORIGINAL BUDGET (*)	APR - JUN CASH FLOW ACTUAL	JUL - MAR CASH FLOW FORECAST	(* ) THE CASH FLOW BUDGET IS CONSISTENT WITH THE REVENUE BUDGET AND THE CAPITAL PROGRAMME IN TOTAL. THE BUDGETED CASH FLOW PHASING IS BASED ON DETAILED EXPECTATIONS AND PAST EXPERIENCE	APR - JUN MORE / (LESS) CASH ACTUAL vs ORIGINAL BUDGET	JUL - MAR MORE / (LESS) CASH FORECAST vs ORIGINAL BUDGET	FULL YEAR MORE / (LESS) AS NOW FORECAST vs ORIGINAL BUDGET
£M	£M	£M	£M		£M	£M	£M
				<b>RECEIPTS</b>			
74	18	21	56	Housing Benefit & Subsidy	3	-	3
106	28	24	77	Council tax and NNDR	(4)	(1)	(5)
12	3	4	9	VAT	1	-	1
30	8	9	18	RSG & BRR	1	(4)	(3)
99	26	41	82	Other Grants	15	9	24
100	25	28	75	Other Income	3	-	3
-	-	65	9	Money Market Transactions Received	65	9	74
25	25	28	89	Receipt of Loans	3	89	92
446	133	220	415	<b>RECEIPTS - NORMAL ACTIVITIES</b>	87	102	189
				<b>PAYMENTS</b>			
9	2	2	7	Police & Fire	-	-	-
249	61	77	211	General Creditors	(16)	(23)	(39)
-	-	-	-	RSG & BRR	-	-	-
109	27	24	79	Salaries & wages	3	3	6
65	16	16	48	Housing Benefits	-	1	1
172	35	104	189	Money Market Transactions Paid Out	(69)	(52)	(121)
604	141	223	534	<b>PAYMENTS - NORMAL ACTIVITIES</b>	(82)	(71)	(153)
<b>(158)</b>	<b>(8)</b>	<b>(3)</b>	<b>(119)</b>	<b>NET CASH FLOW IN/(OUT)</b>	<b>5</b>	<b>31</b>	<b>36</b>
A	B	C	D		= C less B	= D less (A-B)	

Cash - short-term net investments/(borrowing) balances:

**Commentary on Cash Movements during the year:**

The summary on the previous page provides a comparison of the actual cash receipts and payments compared to the forecasted cash receipts and payments.

During the first 3 months of the year the Council's net cashflow has resulted in fluctuations in short-term net investment/borrowing balances. However, overall temporary borrowing has decreased since 31<sup>st</sup> March 2018 due to the receipt of grant income from central government in advance of expenditure. The Council is predominantly using temporary borrowing to finance Prudentially-funded capital expenditure, though is switching to fixed Public Works Loan Board loans as and when opportune to do so (including £8m on loans made to Blackpool Transport Services in order to refresh the bus fleet) and exploring the soon-to-launch first bond issue of the Municipal Bonds Agency. The take-up of loans from the Business Loans Fund is expected to continue steadily during 2018/19.

The chart of actual and forecast month-end balances shows temporary investment and borrowing levels throughout the year. The forecast shows the level of borrowing that may be required to cover planned capital expenditure up to 31<sup>st</sup> March 2019.